

Consolidated income statement

KSEK	Jan-Sept 2019	Jan-Sept 2018	July-Sept 2019	July-Sept 2018
Revenue Triona group	121 705	110 444	35 208	31 665
Revenue hardware	1 694	-	371	-
Revenue Subcontractors	6 271	6 490	1 608	1 046
Total revenues	129 669	116 934	37 188	32 711
Operating expenses				
Purchase of hardware	-1 611	-	-355	-
Project and subcontracting costs	-7 750	-7 203	-2 293	-1 340
Personnel costs	-94 490	-84 383	-26 040	-23 264
Other external costs	-11 901	-12 013	-3 554	-3 692
Depreciation and amortization of goodwill, tangible and intangible assets	-4 239	-3 748	-1 422	-1 231
Operating profit before financial items	9 679	9 588	3 525	3 184
Results from financial investments	764	-176	-13	-64
Profit after financial items	10 443	9 412	3 512	3 120
Taxes	-2 517	-2 465	-805	-810
Net profit for the period	7 926	6 948	2 707	2 311

Consolidated balance sheet

KSEK	2019-09-30	2018-09-30
Fixed assets		
<i>Intangible assets</i>		
Developed software	2 125	3 602
Goodwill	15 349	5 791
<i>Tangible assets</i>		
Equipment	918	1 340
<i>Financial assets</i>		
Participations in associated companies	0	1 307
Other securities held as fixed assets	386	390
Deferred tax	500	688
Total fixed assets	19 279	13 118
Current assets		
Inventories	787	0
Accounts receivable	32 115	34 838
Other receivables	507	442
Income taxes recoverable	2 195	1 035
Prepaid expenses and accrued income	7 658	5 340
Short term Investments	104	104
Cash and bank balances	28 458	29 896
Total current assets	71 824	71 655
Total assets	91 103	84 772

Consolidated balance sheet

KSEK	2019-09-30	2018-09-30
Equity and liabilities		
<i>Equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	59 401	57 029
Total equity for the shareholders in the Company	60 516	58 144
Non-controlling interest	-84	59
Total equity	60 432	58 204
Provisions		
Provisions for taxes	1 717	1 461
Total provisions	1 717	1 461
Long-term liabilities		
Long-term interest bearing liabilities	0	1 579
Other long-term liability	107	102
Total long-term liabilities	107	1 681
Current liabilities		
Advance payments from customers	4 231	1 747
Accounts payable	6 381	4 545
Current tax liability	2 147	804
Other liabilities	7 344	7 370
Accrued expenses and deferred income	8 745	8 960
Total current liabilities	28 847	23 426
Total equity and liabilities	91 103	84 772

Consolidated cash flow statement

KSEK	Jan-Sept 2019	Jan-Sept 2018
Operating activities		
Operating profit	9 679	9 588
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	4 239	3 747
Interest received	22	2
Interest paid	-46	-178
Income tax paid	-2 857	-3 143
Changes from operating activities before working capital	11 037	10 016
Working capital		
Inventories (+ decrease)	465	-
Accounts receivable (+ decrease)	3 299	4 444
Other current receivables (+ decrease)	-3 588	443
Accounts payable (+ increase)	1 331	835
Other current liabilities (+ increase)	-5 068	-3 198
Cash flow from operating activities	7 476	12 540
Investing activities		
Purchase of tangible asses	-40	-382
Aquisition of shares and operations	-863	-2 395
Cash flow from investing activities	-903	-2 777
Financing activities		
New loans	-	52
Repayment/amortization of loan	-228	-787
Dividend paid	-7 250	-13 943
Cash flow from financing activities	-7 478	-14 678
Cash flow for the year	-905	-4 915
Cash and cash equivalent at the beginning of the year	28 630	34 368
Exchange rate differences in cash and cash equivalent	837	547
Cash and cash equivalents at the end of the year	28 562	30 000

	Jan-Sept 2019	Jan-Sept 2018
Change in equity, KSEK		
OB Equity 2019-01-01 (2018-01-01)	58 926	64 532
Dividend	-7 250	-13 943
Translation difference	830	667
Profit for the period	7 926	6 948
Equity 2019-09-30 (2018-09-30)	60 432	58 204
Consolidated key ratios		
EBITA (KSEK)	13 451	12 925
EBIT (KSEK)	9 679	9 588
Operating margin (%)	7,5%	8,2%
Profit margin (%)	8,1%	8,0%
Consolidated financial summary		
Liquid assets (MSEK)	28,6	30,0
Equity (MSEK)	60,5	58,1
Equity ratio (%)	66%	69%
Liquid ratio (%)	249%	306%
Consolidated employees		
Employees as at period end (numbers)	152	138
Annual employees for the full period (numbers)	141	129
Revenue/Employee (KSEK)	920	906
Operating profit or loss/employee (KSEK)	69	74
Employee turnover (%)	5,9%	10,1%
Sickness absence (%)	1,8%	1,8%
Share in Triona AB		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	1,42	1,25
Equity per share Triona AB (SEK)	10,85	10,43

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.